

Sol Bridge

A bridge financing solution that closes the cash gap for your commercial solar energy project, and allows you to retain ownership of your system.

Why Sol Bridge:

Commercial-scale solar systems require significant capital, and businesses that want to retain ownership need to raise this cash in order to pay for installation costs – typically several months before receiving federal and state solar incentives. Sol Bridge enables you to reduce your system costs by providing you with the cash you need immediately, so you do not have to tie up capital while you wait for federal and state rebates.

Features:

- **Immediate Payment:** Sol Bridge funds are paid upon system installation, so you do not have to tie up your company's money or take out a loan while you wait for incentive payments.
- **Low capital requirements:** When Sol Bridge is combined with Sol Upfront (an option that gives you an upfront SREC payment), you will only need to pay for 10-30% of system installation costs.
- **Retain benefits of system ownership:** Unlike a lease or PPA, Sol Bridge allows you to own your solar energy system and retain all the benefits of electricity savings and SREC payments.

How it Works:

Sign up: Sign up for Sol Bridge and let us know whether you wish to receive the funds or assign them to your installer. Sol Systems will review your bridge loan and credit application before proposing the interest rate (typically 15-20%) and terms. All finance charges associated with Sol Bridge will be integrated into your installation costs (and included in your 30% federal tax grant); and we will work with you and your installer to make sure that all the incentive forms are submitted properly.

Receive Payment: Upon system completion, we will issue a payment for the entire amount of your federal tax grant, state rebate, and Sol Upfront funds (if any). You will be responsible for paying back the Sol Bridge funds and interest after the contract term (typically a 90 day period).

